

Lee A. Tolbert Community Academy Budget Outlook Summary

Fiscal Year 2023 - 2024

Enrollment Outlook

Category School Year

2015 - 2016 2016 - 2017 2017 - 2018 2018 - 2019 2019 -2020 2020 - 2021 2021 - 2022 2022-2023 2023 - 2024

Enrollment 541 518 487 495 514 436 392 348 375

ADA 433 448 453 331 325 295 315

ADA % of Enrollment 88.8% 90.5% 88.1% 75.9% 82.9% 84.9% 83.9%

2023 - 2024 Growth 27 8% Growth in enrollment

Covid Impact

Average Pre Covid Enrollment 511

Average Post Covid 372

Change -27%

Enrollment:

• Enrollment has tapered off post Covid pandemic

• Average enrollment pre Covid: 511

• Average enrollment post Covid: 372

• 2023 Enrollment outlook: 375 – stretch target 400.

• Current enrollment: up 8% to prior year

• Enrollment and ADA (based on Dese reporting)

• Growth:

• Cultivate relationships with staff, students, parents, community (Retain the base)

• Advertising and Promotion campaigns

• Focus growth in PreK and Kindergarten student base

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Total Budget Summary

**Lee A. Tolbert Community Academy**

**Operational P&L Summary**

**Budget Outllook 2023 - 2024**

Preliminary Budget Year YoY

Budget Items Jul 2022 - Jun 2023 Jul 2023 - Jun 2024 View Enrollment 348 375 8% ADA 295 318 8% ADA % of Enrollment 84.9% 84.9% 0%

Revenue

State Revenue 4,465,225 5,044,782 13% Federal Revenue 2,201,151 913,391 -59% Local Revenue 904,383 899,947 0%

Total Revenue 7,570,759 6,858,120 -9%

Expenditures

Salary & Benefits Expense 4,625,837 4,104,929 -11% Purchased Services & Expenses 2,138,103 2,124,303 -1% Supplies Expense 571,039 506,956 -11% Project & Instructional Apparatus 180,686 100,000 -45%

Total Expenditures 7,515,665 6,836,188 -9% Net Change in Assets 55,094 21,932 -60%

Enrollment:

• Enrollment trending upward.

• Reviewing final ADA / WADA reporting from DESE reporting

Revenue:

• Overall revenue drop linked decline in Federal revenues (ESSER funds) offset increase in state revenues (basic formula) and enrollment increase that has favorable impact based on the rate & volume outlook.

Expenditures:

• STB headcount right sized for 2023-2024.

• Purchased services relatively flat YoY

• Supplies expenses down (11%) YoY based on guidance from staff. • Projected project & equipment expenses staff evaluate savings YoY

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Key Assumptions - Revenue

**Revenues Jul 2023 - Jun 2024 5300 State Revenue**

5312 Transportation 130,940 5319 Classroom Trust Fund 198,917 5333 Food Service

5397 Other

Basic Formula

5311 General Fund 1,384,118 5311 Teacher Fund 3,330,806

**Total State Revenue 5,044,782**

**5400 Federal Revenue**

5412 USAC Payments Medicaid 35,204 5422 CARES ESSER III 275,000 5423 CARES ESSER II

5424 CARES ESSER I

5425 CARES Student Connectivity

5428 CARES Student Access

5441 Special Ed Part B Entitlement 89,279 5445 School Food Service 92,185 5446 Food Services Breakfast 38,839 5451 Title I Elementary and Secondary Ed. 268,496 5461 Student Academic Enrichment 7,520 5465 Title II (Eisenhower) 27,390 5481 Missouri Dept of Health 56,041 5461 Title IV (Safe and Drug Free) 23,439

**Total Federal Revenue 913,391 5100 Local Revenue**

5190 Other

5192 Gifts/Donations 100,000 5198 Miscellaneous 150,000 5113 Prop C

5113 General Fund 403,234 5113 Teacher Fund 246,714

**Total Local Revenue 899,947 Total Revenue 6,858,120**

State Revenue:

• Transportation: as this time is projected to be consistent with the prior year until guidance is finalized.

• Classroom Trust Fund: is budgeted based on prior year’s ADA factor and May 2022 rate of $506.

• Basic Formula Fund: is budgeted based on prior year’s WADA factor and updated basic formula rate of $10,492.

Federal Revenue:

• ESSER III revenue forecast based on American Rescue Plan Act of 2021 award to LATCA – remaining funds to used/reimbursed.

• Food Service and Breakfast service revenue is driven by projected meals to be

provided. Using prior year’s reimbursement rate.

• Title I, Title II and Title IV revenues is projected based on prior year’s calculated rate per student based on prior year’s revenue.

• Other revenues trended at prior year’s activity.

Local Revenue:

• Other Revenue – Funding adjustments between KCPS and Charter schools occurred in FY 22-23.

• Gift and Donations – projected funding to be raised from grants, fundraising from the LATCA fundraising committee.

• Prop C revenue is budgeted based on prior year’s WADA and May rate of $1,200. (Reduced the rate by 25% due rate spiked during this period).

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Key Assumptions – STB

**Expenditures Jul 2023 - Jun 2024**

**Salary & Benefits Expense**

6111 Certified Salaries Expense 1,982,101

6151 Non Certified Salaries Expense 1,321,401

6211 Teacher / Retirement 372,477

6241 Employee Insurance 360,000

6261 Workmen's Comp 25,000

6291 Other Employer Provided Benefits 43,950

**Total Salary & Benefits Expense 4,104,929**

Key Notes:

• Overall headcount to outlook for FY 23 – 24 has been right sized to support the current enrollment – business office guidance.

• Projected staffing to support the FY 23-24 (60 - 65 headcount) and targeted to by fully staffed by the beginning of the school year.

• The labor cost salary merit treatment bucket is an average 3%,

• The health benefit cost to support each full time employee projected at $500 per month – currently under review.

• Retirement employer contribution rate at 12% (based on KCPSRS 07/31/20 guidance memo – currently reviewing any updated guidance). 5

Key Assumptions – Supplies Expense

**Expenditures Jul 2023 - Jun 2024 Notes 6300 Purchased Services & Expenses**

6310 Professional Instructional Services 270,041 Operation Breakthrough, Claim Care, Cornerstone 6312 Instructional Program Improvement 48,507 Hightouch, Innovative Options 6312 Instructional Program Improvement Services

6313 Pupil Services 63,335 MO Healthnet Division, SPGGC, 21st Century Therapy 6314 Staff Services 8,578 Staff Services

6315 Audit Services 25,000

6316 Data Processing Services 16,694 Scholastic

6316 Purchased Instructional Services

6317 Legal Expenses 5,032

6319 Other Professional/Technical Services 143,996 Consultants (Acctg, HR, Counselors) 6320 Staff Development 80,000 Development and Professional conferences 6321 Staff Development

6331 Cleaning Services 5,372 Unifirst

6332 Repairs and Maintenance 53,063 Updated repair requirement guidance 6333 Rent 700,382 Building Lease

6334 Equipment Rental 7,770

6335 Security 70,000 2 Security Guards

6335 Water and Sewer 8,268

6336 Trash Removal

6337 Technology Repairs and Maintenance 6,367

6337 Technology Repairs/Maintenance

6339 Other Property Services 4,434

6341 Contracted Transportation 305,588 Transportation

6342 Other Contracted Pupil Transportation

6342 Trash Removal 31,278

6343 Travel 1,539

6344 Mileage 2,988

6346 Bank Service Charges 12,129

6348 Student Activity - Past trends

6349 Student Activity 11,377

6351 Property Insurance 3,851

6352 Liability Insurance 52,846 Brotherhood

6354 Meetings and Conventions - Conference cost captured in Development 6361 Communication/Telephone/Postage 31,128

6362 Advertising 25,000 Increase to expand target marketing 6362 Medicare Tax -

6363 Printing 7,110

6366 Other Purchased Services -

6370 Dues and Memberships -

6371 Dues and Subscriptions 22,971 eSpark, Cooperating Kansas City, 6386 Postage 617

6387 Postage -

6391 Other Purchased Svcs 52,583 ED Ops Core Data and other services 6392 Meeting and Conventions 1,457

6397 Office and General Administrative 37,633 ADP Fees

6398 Other Expenses 7,368

6399 Food Services Contracted -

**Total Purchased Services & Expenses 2,124,303**

Key Notes:

Key Assumptions highlighted across the key expenditures. Please see notes for information across other expenditures.

• Professional Instructional Services – operational assumptions continue with the current providers (Operation Breakthrough support is the key driver).

• Pupil services driven by Mo Health-net expenditures and counselor identified services.

• Other Professional/Technical Services – represents key consultants to support the operation (Accounting services, HR support, Therapy services) and services continue into the fiscal year.

• Staff Development – include staff development and conferences.

• Repairs and Maintenance – Maintenance and up keep estimated to continue leverage historical trending and guidance from the business office.

• Rent – current lease rate continues as secured a long range lease with landlord with renewable options. Annualized cost 700,382.

• Security – guidance to budget 2 additional security resources and will deploy as needed.

• Contracted Transportation – current agreement with Apple Bus to support student transportation. Fiscal year cost based on 174 supported school days and 4 schedule routes per day.

• Liability Insurance – based on current Brotherhood mutual policy – currently under review. • Other Purchased Services – Ongoing support provided by ED Ops and ADP support services.

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Key Assumptions – Supplies Expense

**Expenditures Jul 2023 - Jun 2024 Notes**

**6400 Supplies Expense**

6400 Supplies

6411 General Supplies 3,977

6412 Technology Related Supplies 39,274

6431 Classroom Materials 66,730 Houghton, Amazon Marketplace

6451 Periodicals-Resource Materials 1,357

6471 Food Supplies 276,061 Joe Joe Catering

6481 Electric Service 41,859

6482 Gas Service 16,083

6491 Other Supplies and Materials 61,614 JSI LLC, Ferguson

**Total Supplies Expense 506,956**

Key Notes:

Overall supplies outlook based on trended expenditures per category and expect fiscal year supplies trends to continue into FY 23 – 24.

• Food Services – agreement with Joe Joe Catering to provide breakfast and lunch meals estimated for the year. Meal costs for lunch

$3.75 & breakfast $2.22 – currently under review with vendor.

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Key Assumptions – Project and Hardware

**Expenditures Jul 2023 - Jun 2024 Notes**

**6500 Project & Classroom Apparatus**

6552 Vehicles Except School Buses

6591 Other Capital Outlay 50,000 No Major Projects identified

6542 Equipment-Classroom Instructional Apparatus 50,000 No Major project identified - Second Gear

**Total Project Expense 100,000**

Key Notes:

Estimated project & hardware support for the FY 23 – 24 guidance from business office.

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